

**Cabot Public Schools
2022-2023 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2022-23 Budget</u>	<u>Expended thru Dec-22</u>	<u>% Spent Dec-22</u>	<u>% Spent Dec-21</u>	<u>Expended thru Dec-21</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	79,857,924	34,117,137	42.72%	42.41%	31,416,712
Non-salary items:					
Debt Service Payment/Transfer	4,611,325	599,763	13.01%	13.72%	630,088
Maintenance & Operation	4,595,400	3,987,056	86.76%	70.89%	3,168,011
Instructional budgets/textbooks	3,558,323	2,277,356	64.00%	52.99%	2,389,655
Transportation	904,700	632,095	69.87%	43.55%	479,964
Technology	1,812,786	2,038,690	112.46%	91.57%	1,578,458
Administration (Bd of Ed, CAO, etc)	743,011	324,160	43.63%	35.56%	216,872
Curriculum	27,752	22,624	81.52%	9.36%	17,396
Library Media	166,186	87,228	52.49%	43.66%	72,833
Security	20,000	20,846	104.23%	31.04%	25,978
Counseling/Nursing/Therapy	65,720	19,362	29.46%	18.22%	17,001
Professional Development	415,549	189,726	45.66%	41.18%	183,090
TLI/Data Assess/Medicaid Match	152,000	39,278	25.84%	35.73%	54,308
Total	96,930,677	44,355,320	45.76%	43.65%	40,250,365
Federal Grants Funds	16,250,891	6,768,705	41.65%	30.09%	6,042,477
Food Service Fund	<u>7,583,694</u>	<u>2,492,132</u>	32.86%	36.58%	<u>2,264,857</u>
Total Expenses	120,765,263	53,616,158	44.40%	40.98%	48,557,700

Revenue Summary:

	<u>2022-23 Budget</u>	<u>Received thru Dec-22</u>	<u>% Received Dec-22</u>	<u>% Received Dec-21</u>	<u>Received thru Dec-21</u>
Local	33,087,000	10,866,793	32.84%	31.13%	9,516,669
State Foundation	55,145,748	27,572,874	50.00%	50.00%	26,743,419
State Categorical/Grants	6,328,693	4,310,373	68.11%	51.87%	3,561,531
Other State/Misc	448,637	262,665	58.55%	47.47%	193,047
Federal	15,296,807	5,673,552	37.09%	25.50%	5,109,542
Food Service Sales & Reimburse	<u>5,168,768</u>	<u>2,209,378</u>	42.74%	51.94%	<u>3,005,055</u>
Total Revenues	115,475,653	50,895,635	44.07%	41.08%	48,129,262

GENERAL FUND BALANCES 2022 - 2023

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Dec-22</u>								
BEG BALANCE	0.00	9,411,914.38	4,253,302.58	119,300.00	1,229,321.99	2,515,238.45	2,515,737.60	20,044,815.00
RECEIPTS	0.00	5,790,790.50	64,069.00	5,712,846.40	988,655.90	178,445.53	452,919.64	13,187,726.97
TRANSFERS	3,679,067.34	(3,679,067.34)	0.00	(5,832,146.40)	0.00	0.00	0.00	(5,832,146.40)
FUNDS AVAIL	\$3,679,067.34	\$11,523,637.54	\$4,317,371.58	\$0.00	\$2,217,977.89	\$2,693,683.98	\$2,968,657.24	\$27,400,395.57
EXPENDITURES	3,679,067.34	3,752,906.07	305,354.61	0.00	1,187,598.15	154,300.87	547,418.20	9,626,645.24
END BALANCE	\$0.00	\$7,770,731.47	\$4,012,016.97	\$0.00	\$1,030,379.74	\$2,539,383.11	\$2,421,239.04	\$17,773,750.33
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.470%	\$17,773,750.33

2ND LIEN BONDS

BEG BALANCE	\$0.00
RECEIPTS	\$5,832,146.40
INTEREST	\$20,988.84
EXPENDITURES	
ENDING BALANCE	\$5,853,135.24